



**WALHALLA
GOLD**

WHERE HISTORIC GOLDFIELDS MEET MODERN DISCOVERY

Corporate Presentation – October 2026

CSE:WAU

OTCQB: WAUXF



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WALHALLA GOLDFIELD: PROVEN GRADES, UNTESTED SCALE



Historic Grade, World-Class Pedigree

The Walhalla-Woods Point district historically produced **~2.2 Moz at 25.3 g/t Au**, making it one of Victoria's highest-grade goldfields



A Historic Australian District Ripe for Rediscovery

Significant portion of the **1,230 km² land package** remain largely untouched by modern exploration – including potential critical minerals



High-Impact Orogenic Gold System

Deep, continuous high-grade lode systems associated with the Woods Point Dyke Swarm present significant scale and discovery potential



Located in Australia, a Tier-1 Jurisdiction

Victoria is a globally recognized Tier-1 gold jurisdiction, home to major operators like Agnico Eagle and recent high-grade discoveries



Strategic, Scalable Growth Path

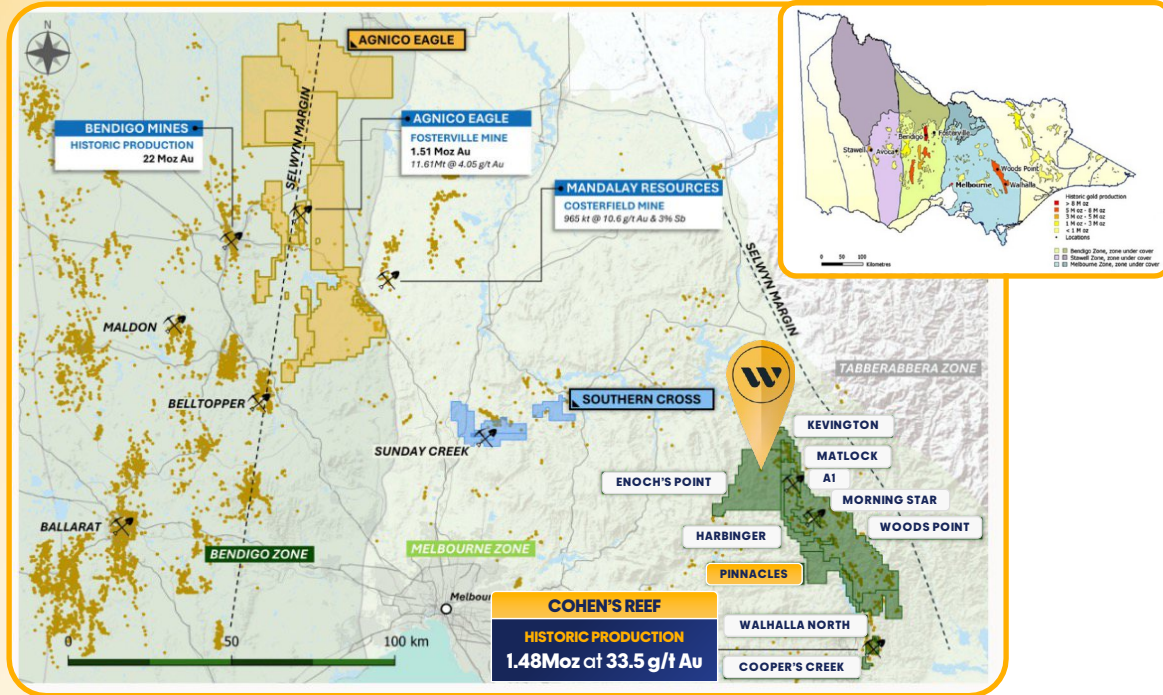
Priority targets defined across key structures, dyke corridors and historic high-grade positions, enabling a clear path to discovery



Disciplined & Experienced Leadership Team

Led by a proven technical and corporate team with expertise in Victorian gold systems and track record of successful, value-driven exploration

VICTORIA, AUSTRALIA: A RARE OPPORTUNITY FOR MODERN DISCOVERY



Tier-1 Jurisdiction

- » Strong regulatory clarity, transparent permitting and established infrastructure

Renowned Gold Region

- » Victoria hosts some of the world's most prolific high-grade orogenic gold systems, with long-lived production history

Proven Modern Discovery Upside

- » Recent high-grade discoveries (e.g. Fosterville-style systems) have reset geological models and validated depth potential

Underexplored by Modern Methods

- » Historic goldfields were largely mined shallow, leaving extensive strike and depth extensions untested by modern exploration

WALHALLA: CONTROLLING A HIGH-GRADE GOLD CORRIDOR

A large, contiguous land position within one of Victoria's most prolific historic gold belts: now consolidated for systematic, modern exploration

District-Scale Footprint & Strategic Location

- » Approximately 1,230 km² of tenure in eastern Victoria
- » Extends from the historic township of Walhalla in the south to Jamieson in the north
- » Covers a substantial portion of the eastern Melbourne Geological Zone
- » Located ~150 km east of Melbourne with established regional access

A Consolidated Gold District

- » Multiple historic mining areas and exploration licences unified into a single, district-scale opportunity
- » Enables first-ever district-wide, systematic exploration



COHEN'S REEF: A HIGH-GRADE SYSTEM WITH REPEATABLE SPLAYS

Historic mining + modern structural work
highlight near-mine extensions and multiple
ore-shoot targets

Depth & continuity proven

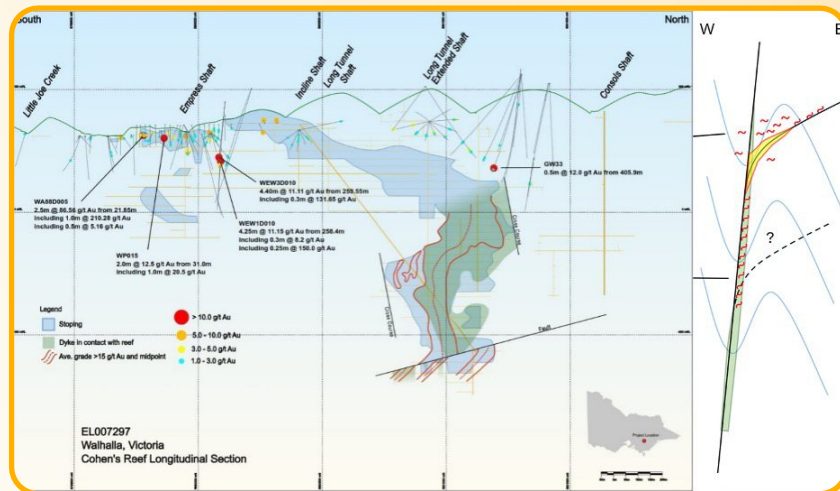
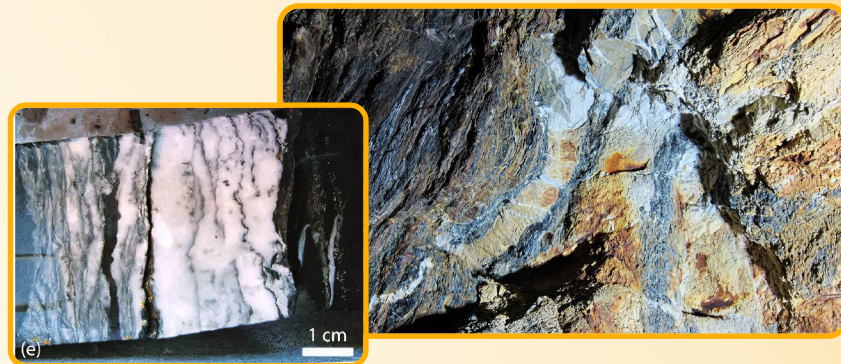
- » Historic production came from laminated quartz veins in a **single mineralized shoot mined down to ~1,120 m below surface**

Extensions already indicated by historic drilling

- » Historic drilling at depth suggests multiple shoots and extensions – **4.25m of 11.15 g/t Au from 258.4m**

Multiple plays = multiple targets

- » Orion's wedge hole OCL001F returned mineralised intervals interpreted as western and eastern splays off the main line of workings – **supporting repeat structures close to old development**



PINNACLE TARGET: DRIVE UP READY. DRILL READY.

The Pinnacle target is a large, near-surface sulphide system with demonstrated widths of mineralisation

Drill-Ready

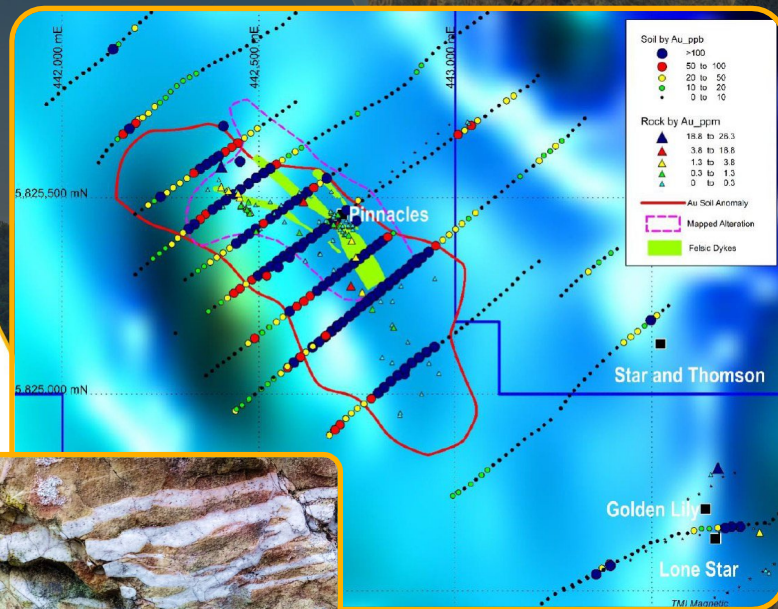
- » Identified as a very high priority target - a primary initial target for the planned H2 2026 drill program

Scale + standout widths

- » ~400 m x 1,100 m mineralized footprint; channels include 81.6 m of 1.02 g/t Au and 18.0 m of 3.28 g/t Au

Strong surface proof

- » Soils up to 1,140 ppb Au; peak rock chips of 26.3 g/t Au and 8.6 g/t Au in altered host/dyke material



CLASSIC VICTORIAN OROGENIC GOLD, REOPENED BY MODERN GEOLOGY.



Proven Orogenic Gold System

- » Classic Victorian orogenic gold system defined by **structurally controlled quartz–gold lodes**
- » **Exceptional historic grades** and long-lived production validate system



Robust Structural Architecture

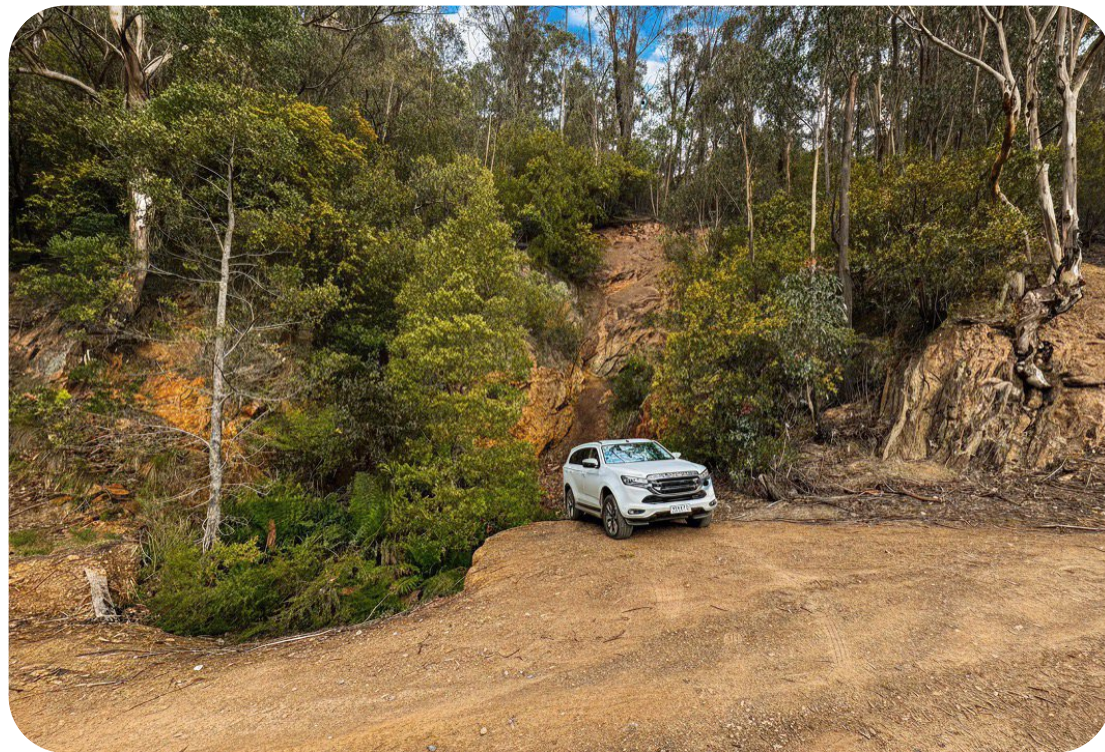
- » **Gold mineralisation controlled by major faults**, fold hinges and dyke corridors
- » **Predictable structural repetition of high-grade shoots** across strike and at depth



Modern Testing = Upside

- » Historic mining focused on shallow, high-grade shoots, **constrained by early methods**
- » **Depth and strike extensions remain largely untested**, creating clear discovery upside

DRILL-READY TARGETS ACROSS THE WALHALLA CORRIDOR



Targeting Framework

Priority targets are defined through the integration of:

- » Structure-led interpretation (major faults, fold hinges, dyke corridors)
- » Historic mine distribution and lode dataset
- » Modern geological modelling and GIS analysis

Key Target Corridors

- » Multiple north-south trending structural corridors linked to regional architecture
- » Targets extend along strike and at depth from historic high-grade centers
- » Dominant north-south structural trend associated with gold mineralization

A CLEAR PATH TO DISCOVERY THROUGH PHASED EXPLORATION

PHASE 1

Target Refinement & Ranking

- » Integration of structural interpretation, historic data and GIS analysis
- » Field verification and refinement of priority target areas
- » Rank targets for follow-up testing and define near-term work program

PHASE 2

Regional & Target Mapping

- » Regional and target-specific mapping to define structures, lithologies and controls on mineralization
- » Geochemical sampling programs
- » Generate ranked drill targets and build pipeline of follow-up opportunities

PHASE 3

Drill Testing & Expansion

- » Drill test highest-priority targets defined in Phase 1 and 2
- » Rapid interpretation of results to refine targeting and priority step-outs
- » Follow-up drilling to define scale, continuity and new targets

LEADERSHIP & BOARD

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“

This is a historic Australian goldfield ripe for rediscovery. Historic mining proved the grades, but much of the strike and depth potential remains untested by modern exploration. With consolidated scale across the Walhalla–Woods Point corridor, we can run the first true district-wide program and pursue a discovery that matches the pedigree of this gold system.

Steve Jukes
CEO & DIRECTOR



WALHALLA
GOLD

CAPITAL STRUCTURE

Tickers	CSE:WAU OTCQB:WAUXF
Share Price*	\$0.115
Market Cap*	\$24.4M
Common Shares**	212,475,966
Warrants**	Nil
Options**	10,000,000
RSUs**	6,000,000
Fully Diluted**	228,475,966
Debt**	Nil
Cash**	~\$5.9M

*As of October 9, 2026

**Effective July 31, 2026

All values in \$CAD

THE REDISCOVERY OF A VICTORIAN GIANT

Proven High-Grade Goldfield

- » **~2.2 Moz Au historic production** from 54 mines and adits (district-wide)
- » **25.3 g/t Au** average historic grade
- » 420+ historic mines & workings = **repeatable high-grade system**

Consolidated Land Position

- » **~1,230 km² contiguous tenure** across the Walhalla–Woods Point corridor
- » Covers key **historic centres plus strike & depth extensions**
- » Enables **first district-scale, systematic exploration program**

Drill-Ready Catalysts

- » **H2 2026 maiden drill program planned**
- » **Target refinement:** structure + historic data + GIS integration
- » Field verification + ranking to **unlock highest-priority targets**

Torque to Discovery

- » Tight structure **with compelling valuation**
- » **Near-term catalysts & news flow** with planned H2 drill campaign
- » Disciplined leadership with **Victorian orogenic gold experience**



WALHALLA GOLD

**FOR MORE INFORMATION,
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